

KUBOTA Corporation

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**Notice of the completion of payment for disposal of treasury shares
 under the restricted stock compensation plan**

Kubota Corporation (hereinafter, the “Company”) hereby announces the completion of payment procedures for the disposal of its treasury shares under the restricted stock compensation plan, which was resolved at the meeting of the Board of Directors dated March 19, 2021 as follows. For details, please refer to “Notice of the disposal of treasury shares under the restricted stock compensation plan” which was announced on March 19, 2021.

Outline of the disposal of treasury shares

(1) Class and number of shares to be disposed	111,336 common shares of the Company
(2) Disposal price	¥2,505 per share
(3) Total value of the disposal	¥278,896,680
(4) Recipients of shares to be disposed and number thereof; number of shares to be disposed	Five Directors of the Company (excluding Outside Directors); 40,012 shares 17 Executive Officers who do not hold concurrent position as Director of the Company ; 71,324 shares
(5) Date of disposal	April 16, 2021

< Cautionary Statements with Respect to Forward-Looking Statements >

This document may contain forward-looking statements that are based on management’s expectations, estimates, projections and assumptions. These statements are not guarantees of future performance and involve certain risks and uncertainties, which are difficult to predict. Therefore, actual future results may differ materially from what is forecast in forward-looking statements due to a variety of factors, including, without limitation: general economic conditions in the Company's markets, particularly government agricultural policies, levels of capital expenditures, both in public and private sectors, foreign currency exchange rates, the occurrence of natural disasters, continued competitive pricing pressures in the marketplace, as well as the Company's ability to continue to gain acceptance of its products.

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